



BRAND: AXA

Date: 25 July 2024

Based on the more thorough review of the "AXA 2024 Climate and Biodiversity Report," here is a detailed evaluation of AXA's corporate biodiversity performance using the specified DeTrust Lab Biodiversity Methodology:

Stage 1: Biodiversity Pressures and Priority Areas (30%)

1. Summary of Biodiversity Pressures (15%)

- **Score: 3**
- **Justification:** The report acknowledges the biodiversity pressures associated with AXA's operations, particularly focusing on deforestation and ecosystem conversion due to their investment and underwriting activities. While there are detailed initiatives to mitigate these pressures, the specific impacts and pressures on biodiversity from AXA's operations are not comprehensively detailed.

2. Priority Species, Habitats, and Ecosystem Services (15%)

- **Score: 3**
- **Justification:** AXA outlines specific initiatives aimed at protecting key habitats and species. The company collaborates with environmental organizations to support biodiversity projects and prioritize the conservation of critical ecosystems. Efforts include investments in natural capital projects and active partnerships with academia and NGOs to address biodiversity loss. However, more detailed information on specific priority species and habitats would enhance this score.

Stage 2: Vision, Goals, and Strategies (40%)

1. Corporate Biodiversity Vision (10%)

- **Score: 4**
- **Justification:** AXA has a clear and ambitious biodiversity vision that is integrated into its overall sustainability strategy. The vision emphasizes the importance of preserving biodiversity and aims for a positive impact on ecosystems through all business activities. However, the vision could be further strengthened by detailing specific biodiversity outcomes.

2. Scalable Biodiversity Goals and Objectives (15%)

- **Score: 3**
- **Justification:** The report sets forth clear goals related to biodiversity, such as integrating ESG criteria into business processes and achieving reductions in biodiversity impacts. These goals are aligned with international biodiversity conservation standards and are scalable across their operations. More specific, measurable biodiversity targets would improve this section.



3. Key Strategies to Deliver Goals and Objectives (15%)

- **Score: 4**
- **Justification:** AXA employs a range of strategies to achieve their biodiversity goals, including sustainable sourcing certifications, partnerships with NGOs, and investments in natural capital projects. The strategies are comprehensive and address various aspects of biodiversity conservation, from underwriting policies to investment strategies.

Stage 3: Indicator Framework and Strategic Plan (20%)

1. Framework of Core Indicators (10%)

- **Score: 3**
- **Justification:** The report includes a framework of indicators to monitor biodiversity impacts, such as the integration of ESG criteria into investment and underwriting processes and the use of biodiversity metrics. These indicators provide a mechanism for tracking progress, but a more comprehensive and specific set of biodiversity indicators is needed.

2. Elements of a Biodiversity Strategic Plan (10%)

- **Score: 3**
- **Justification:** AXA has developed a strategic plan that includes specific actions, timelines, and responsibilities. The plan addresses key areas such as sustainable sourcing, habitat restoration, and community engagement. A more detailed biodiversity-specific strategic plan would enhance this score.

Stage 4: Monitoring and Reporting (10%)

1. Monitoring Plan (5%)

- **Score: 3**
- **Justification:** The report outlines monitoring activities related to sustainability and biodiversity impacts. The monitoring plan involves regular assessments and the use of both internal and third-party audits. More specific biodiversity monitoring indicators and methodologies would strengthen this section.

2. Database of Relevant Data (2.5%)

- **Score: 2**
- **Justification:** AXA uses various databases to track biodiversity metrics. While these databases are comprehensive, there is potential for further integration and enhancement to improve the overall effectiveness of biodiversity data management.

3. Monitoring and Reporting Systems (2.5%)

- **Score: 2**
- **Justification:** The report mentions systems for monitoring and reporting environmental impacts, including biodiversity metrics. Developing more advanced



systems to visualize and analyze biodiversity data, such as dashboards and geospatial tools, would further strengthen their reporting capabilities.

Summary of Scores

Stage	Sub-element	Weight	Score (0-5)	Weighted Score
Stage 1	Biodiversity Pressures and Priority Areas	30%		
	Summary of biodiversity pressures	15%	3	0.45
	Priority species and habitats	15%	3	0.45
Stage 2	Vision, Goals, and Strategies	40%		
	Corporate biodiversity vision	10%	4	0.40
	Scalable goals and objectives	15%	3	0.45
	Key strategies	15%	4	0.60
Stage 3	Indicator Framework and Strategic Plan	20%		
	Framework of core indicators	10%	3	0.30
	Elements of a strategic plan	10%	3	0.30
Stage 4	Monitoring and Reporting	10%		
	Monitoring plan	5%	3	0.15
	Database of relevant data	2.5%	2	0.05
	Monitoring and reporting systems	2.5%	2	0.05
Total	100%			3.20

Concluding Summary

- **Total Weighted Score: 3.20 out of 5**
- **Overall Justification:** AXA demonstrates a strong commitment to biodiversity management and environmental sustainability. The company has set ambitious goals, developed comprehensive strategies, and established a robust monitoring framework to support biodiversity conservation. Their efforts in sustainable sourcing, habitat protection, and community engagement are commendable. Enhancing the focus on specific biodiversity pressures and developing more detailed monitoring and reporting systems would further improve their performance.